

BUSINESS FINANCING OVERVIEW 2016

FOR SINGAPORE SMES AND ENTREPRENEURS

To make things easier, here's a table to help you decide which funding option is most suitable for you.

	Bootstrapping	Inner Circle	Credit Card	Bank Loan	Government Grant	Specialty lender	Alternative lender	Crowdfunding (MoolahSense)
Funding Amount	Less than \$25,000	\$25,000 to \$150,000	Less than \$30,000	More than \$30,000	\$50,000 to \$500,000	Varies	Less than \$50,000	More than \$100,000
Processing time	More than 1 month	Less than 1 month	Immediate	1 month – 3 months	1 month – 6 months	Lengthy	Varies	Less than 10 business days
Effective rate (p.a.)	-	-	20-30%	8-25%	-	Varies	50-250%	9-21%
Repayment tenure	1 month – 3 months	Dependent	1 month	6 months – 5 years	None, co-share basis	Varies	Varies	1 year
Collateral or Guarantor	x	x	x	✓	x	✓	✓	✓ Guarantor
Support from funding platform	x	x	x	x	✓	✓	x	✓

**Figures are based on general scenarios.*

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